

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 582,366,406	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>7,242,674</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	589,609,080	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,455,987	2,851,083
MISCELLANEOUS RECEIVABLE	<u>1,389</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,457,376	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>17,605</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 593,084,061</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,478
ACCRUED EXPENSES	5,707	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	209,896	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>6,873,195</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>592,874,165</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 593,084,061</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,197,245	\$ 9,878,667
GAIN ON SALE OF INVESTMENTS	1,308,991	9,425,791
LOSS ON SALE OF INVESTMENTS	<u>2,025,004</u>	<u>9,552,028</u>
NET GAINS (LOSSES) INVESTMENTS	(716,013)	(126,237)
INVESTMENT EXPENSES	<u>63,094</u>	<u>379,644</u>
NET INVESTMENT INCOME	418,138	9,372,786
NET APPREC (DEPREC) MARKET VALUE	(1,071,655)	(2,820,954)
MISCELLANEOUS INCOME/(EXPENSE)	<u>270</u>	<u>365,534</u>
TOTAL INVESTMENT INCOME	<u>(653,247)</u>	<u>6,917,366</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,948</u>	<u>44,171</u>
NET INCREASE (DECREASE)	<u>\$ (659,195)</u>	<u>\$ 6,873,195</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**February 28, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.