

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 583,660,682	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>6,910,279</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	590,570,961	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,157,623	2,851,083
MISCELLANEOUS RECEIVABLE	<u>1,120</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,158,743	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>13,564</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 593,743,268</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,478
ACCRUED EXPENSES	5,720	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	209,909	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>7,532,389</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>593,533,359</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 593,743,268</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,241,609	\$ 8,681,422
GAIN ON SALE OF INVESTMENTS	2,565,017	8,116,800
LOSS ON SALE OF INVESTMENTS	<u>1,481,771</u>	<u>7,527,024</u>
NET GAINS (LOSSES) INVESTMENTS	1,083,246	589,776
INVESTMENT EXPENSES	<u>9,972</u>	<u>316,551</u>
NET INVESTMENT INCOME	2,314,883	8,954,647
NET APPREC (DEPREC) MARKET VALUE	1,714,880	(1,749,299)
MISCELLANEOUS INCOME/(EXPENSE)	<u>101,055</u>	<u>365,264</u>
TOTAL INVESTMENT INCOME	<u>4,130,818</u>	<u>7,570,612</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>6,186</u>	<u>38,223</u>
NET INCREASE (DECREASE)	<u>\$ 4,124,632</u>	<u>\$ 7,532,389</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**January 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.