

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 11/30/2014

	As of <u>11-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 582,570,456	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>5,833,318</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	588,403,774	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,286,089	2,851,083
MISCELLANEOUS RECEIVABLE	<u>1,330</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,287,419	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>5,662</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 591,696,855</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,392	3,478
ACCRUED EXPENSES	5,732	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	211,313	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>5,484,572</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>591,485,542</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 591,696,855</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2014

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,223,014	\$ 6,140,044
GAIN ON SALE OF INVESTMENTS	852,546	4,143,292
LOSS ON SALE OF INVESTMENTS	<u>787,577</u>	<u>4,004,835</u>
NET GAINS (LOSSES) INVESTMENTS	64,969	138,457
INVESTMENT EXPENSES	<u>102,391</u>	<u>306,578</u>
NET INVESTMENT INCOME	1,185,592	5,971,923
NET APPREC (DEPREC) MARKET VALUE	373,351	(717,860)
MISCELLANEOUS INCOME/(EXPENSE)	<u>951</u>	<u>257,249</u>
TOTAL INVESTMENT INCOME	<u>1,559,894</u>	<u>5,511,312</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>6,890</u>	<u>26,740</u>
NET INCREASE (DECREASE)	<u>\$ 1,553,004</u>	<u>\$ 5,484,572</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**November 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.