

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 575,229,123	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>8,396,307</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	583,625,430	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,448,000	2,851,083
MISCELLANEOUS RECEIVABLE	<u>787</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,448,787	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>(3,586)</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 587,070,631</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,392	3,478
ACCRUED EXPENSES	5,061	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	210,642	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>859,019</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>586,859,989</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 587,070,631</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,223,996	\$ 3,688,518
GAIN ON SALE OF INVESTMENTS	558,259	1,541,159
LOSS ON SALE OF INVESTMENTS	<u>1,123,423</u>	<u>2,057,606</u>
NET GAINS (LOSSES) INVESTMENTS	(565,164)	(516,447)
INVESTMENT EXPENSES	<u>53,346</u>	<u>204,187</u>
NET INVESTMENT INCOME	605,486	2,967,884
NET APPREC (DEPREC) MARKET VALUE	(1,336,129)	(2,349,632)
MISCELLANEOUS INCOME/(EXPENSE)	<u>151,931</u>	<u>256,085</u>
TOTAL INVESTMENT INCOME	<u>(578,712)</u>	<u>874,337</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,409</u>	<u>15,318</u>
NET INCREASE (DECREASE)	<u>\$ (584,121)</u>	<u>\$ 859,019</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.