

BUDGET STABILIZATION FUND

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 577,121,505	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>7,097,162</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	584,218,667	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,433,787	2,851,083
MISCELLANEOUS RECEIVABLE	<u>480</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,434,267	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>3,019</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 587,655,953</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2,588	3,478
ACCRUED EXPENSES	5,061	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	211,838	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>1,443,145</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>587,444,115</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 587,655,953</u>	<u>\$ 586,213,872</u>

BUDGET STABILIZATION FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,236,111	\$ 2,464,522
GAIN ON SALE OF INVESTMENTS	527,075	982,900
LOSS ON SALE OF INVESTMENTS	<u>370,786</u>	<u>934,182</u>
NET GAINS (LOSSES) INVESTMENTS	156,289	48,718
INVESTMENT EXPENSES	<u>101,531</u>	<u>150,841</u>
NET INVESTMENT INCOME	1,290,869	2,362,399
NET APPREC (DEPREC) MARKET VALUE	418,137	(1,013,503)
MISCELLANEOUS INCOME/(EXPENSE)	<u>103,915</u>	<u>104,157</u>
TOTAL INVESTMENT INCOME	<u>1,812,921</u>	<u>1,453,053</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4,894</u>	<u>9,908</u>
NET INCREASE (DECREASE)	<u>\$ 1,808,027</u>	<u>\$ 1,443,145</u>

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Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.