

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 4/30/2014

	As of <u>4-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 568,341,211	\$ 392,878,101
INVESTED CASH (NOTE 1)	<u>19,425,890</u>	<u>6,132,284</u>
TOTAL INVESTMENTS	587,767,101	399,010,385
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,156,151	2,342,796
MISCELLANEOUS RECEIVABLE	<u>1,185</u>	<u>1,038</u>
TOTAL RECEIVABLES	3,157,336	2,343,834
OTHER ASSETS		
OPERATING CASH	<u>12,185</u>	<u>12,878</u>
TOTAL ASSETS	<u>\$ 590,936,622</u>	<u>\$ 401,367,097</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,715
ACCRUED EXPENSES	5,374	3,940
INVESTMENT EXPENSE PAYABLE	<u>202,045</u>	<u>202,045</u>
TOTAL LIABILITIES	207,419	209,700
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	401,157,397	394,954,806
CASH IN DURING YEAR (NOTE 2)	181,060,584	0
CASH OUT DURING YEAR (NOTE 3)	0	1,036,797
NET INCREASE (DECREASE)	<u>8,511,222</u>	<u>7,239,388</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>590,729,203</u>	<u>401,157,397</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 590,936,622</u>	<u>\$ 401,367,097</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,173,325	\$ 11,363,592
GAIN ON SALE OF INVESTMENTS	271,527	4,580,307
LOSS ON SALE OF INVESTMENTS	<u>719,816</u>	<u>6,487,931</u>
NET GAINS (LOSSES) INVESTMENTS	(448,289)	(1,907,624)
INVESTMENT EXPENSES	<u>15,159</u>	<u>468,295</u>
NET INVESTMENT INCOME	709,877	8,987,673
NET APPREC (DEPREC) MARKET VALUE	540,667	(631,291)
MISCELLANEOUS INCOME/(EXPENSE)	<u>22,717</u>	<u>200,740</u>
TOTAL INVESTMENT INCOME	<u>1,273,261</u>	<u>8,557,122</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>6,198</u>	<u>45,900</u>
NET INCREASE (DECREASE)	<u>\$ 1,267,063</u>	<u>\$ 8,511,222</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**April 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.