

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 572,476,241	\$ 392,878,101
INVESTED CASH (NOTE 1)	<u>12,779,742</u>	<u>6,132,284</u>
TOTAL INVESTMENTS	585,255,983	399,010,385
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,022,239	2,342,796
MISCELLANEOUS RECEIVABLE	<u>1,718</u>	<u>1,038</u>
TOTAL RECEIVABLES	3,023,957	2,343,834
OTHER ASSETS		
OPERATING CASH	<u>(1,984)</u>	<u>12,878</u>
TOTAL ASSETS	<u>\$ 588,277,956</u>	<u>\$ 401,367,097</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,715
ACCRUED EXPENSES	5,454	3,940
INVESTMENT EXPENSE PAYABLE	<u>202,045</u>	<u>202,045</u>
TOTAL LIABILITIES	207,499	209,700
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	401,157,397	394,954,806
CASH IN DURING YEAR (NOTE 2)	181,060,584	0
CASH OUT DURING YEAR (NOTE 3)	0	1,036,797
NET INCREASE (DECREASE)	<u>5,852,476</u>	<u>7,239,388</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>588,070,457</u>	<u>401,157,397</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 588,277,956</u>	<u>\$ 401,367,097</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,180,039	\$ 7,822,447
GAIN ON SALE OF INVESTMENTS	549,552	3,319,496
LOSS ON SALE OF INVESTMENTS	<u>946,510</u>	<u>4,559,002</u>
NET GAINS (LOSSES) INVESTMENTS	(396,958)	(1,239,506)
INVESTMENT EXPENSES	<u>72,306</u>	<u>274,351</u>
NET INVESTMENT INCOME	710,775	6,308,590
NET APPREC (DEPREC) MARKET VALUE	(1,176,637)	(438,640)
MISCELLANEOUS INCOME/(EXPENSE)	<u>270</u>	<u>11,227</u>
TOTAL INVESTMENT INCOME	<u>(465,592)</u>	<u>5,881,177</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,110</u>	<u>28,701</u>
NET INCREASE (DECREASE)	<u>\$ (470,702)</u>	<u>\$ 5,852,476</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**January 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.