

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 11/30/2013

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 572,173,839	\$ 392,878,101
INVESTED CASH (NOTE 1)	<u>11,342,017</u>	<u>6,132,284</u>
TOTAL INVESTMENTS	583,515,856	399,010,385
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,486,349	2,342,796
MISCELLANEOUS RECEIVABLE	<u>1,142</u>	<u>1,038</u>
TOTAL RECEIVABLES	3,487,491	2,343,834
OTHER ASSETS		
OPERATING CASH	<u>6,777</u>	<u>12,878</u>
TOTAL ASSETS	<u>\$ 587,010,124</u>	<u>\$ 401,367,097</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,095	3,715
ACCRUED EXPENSES	3,300	3,940
INVESTMENT EXPENSE PAYABLE	<u>202,045</u>	<u>202,045</u>
TOTAL LIABILITIES	206,440	209,700
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	401,157,397	394,954,806
CASH IN DURING YEAR (NOTE 2)	181,060,584	0
CASH OUT DURING YEAR (NOTE 3)	0	1,036,797
NET INCREASE (DECREASE)	<u>4,585,703</u>	<u>7,239,388</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>586,803,684</u>	<u>401,157,397</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 587,010,124</u>	<u>\$ 401,367,097</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,175,286	\$ 5,434,549
GAIN ON SALE OF INVESTMENTS	498,784	2,275,055
LOSS ON SALE OF INVESTMENTS	<u>502,419</u>	<u>3,304,521</u>
NET GAINS (LOSSES) INVESTMENTS	(3,635)	(1,029,466)
INVESTMENT EXPENSES	<u>0</u>	<u>202,045</u>
NET INVESTMENT INCOME	1,171,651	4,203,038
NET APPREC (DEPREC) MARKET VALUE	(263,368)	391,195
MISCELLANEOUS INCOME/(EXPENSE)	<u>21</u>	<u>10,351</u>
TOTAL INVESTMENT INCOME	<u>908,304</u>	<u>4,604,584</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,621</u>	<u>18,881</u>
NET INCREASE (DECREASE)	<u>\$ 902,683</u>	<u>\$ 4,585,703</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**November 30, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.