

BUDGET STABILIZATION FUND

State Investment Board Balance Sheet As of 10/31/2013

	As of <u>10-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 571,522,110	\$ 392,878,101
INVESTED CASH (NOTE 1)	<u>11,341,365</u>	<u>6,132,284</u>
TOTAL INVESTMENTS	582,863,475	399,010,385
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,240,748	2,342,796
MISCELLANEOUS RECEIVABLE	<u>821</u>	<u>1,038</u>
TOTAL RECEIVABLES	3,241,569	2,343,834
OTHER ASSETS		
OPERATING CASH	<u>3,801</u>	<u>12,878</u>
TOTAL ASSETS	<u>\$ 586,108,845</u>	<u>\$ 401,367,097</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,095	3,715
ACCRUED EXPENSES	4,703	3,940
INVESTMENT EXPENSE PAYABLE	<u>202,045</u>	<u>202,045</u>
TOTAL LIABILITIES	207,843	209,700
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	401,157,397	394,954,806
CASH IN DURING YEAR (NOTE 2)	181,060,584	0
CASH OUT DURING YEAR (NOTE 3)	0	1,036,797
NET INCREASE (DECREASE)	<u>3,683,021</u>	<u>7,239,388</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>585,901,002</u>	<u>401,157,397</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 586,108,845</u>	<u>\$ 401,367,097</u>

BUDGET STABILIZATION FUND

State Investment Board Profit and Loss Statement For the Month Ended 10/31/2013

	Month Ended <u>10-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,180,607	\$ 4,259,263
GAIN ON SALE OF INVESTMENTS	376,872	1,776,271
LOSS ON SALE OF INVESTMENTS	<u>542,924</u>	<u>2,802,102</u>
NET GAINS (LOSSES) INVESTMENTS	(166,052)	(1,025,831)
INVESTMENT EXPENSES	<u>0</u>	<u>202,045</u>
NET INVESTMENT INCOME	1,014,555	3,031,387
NET APPREC (DEPREC) MARKET VALUE	503,362	654,564
MISCELLANEOUS INCOME/(EXPENSE)	<u>233</u>	<u>10,330</u>
TOTAL INVESTMENT INCOME	<u>1,518,150</u>	<u>3,696,281</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4,024</u>	<u>13,260</u>
NET INCREASE (DECREASE)	<u>\$ 1,514,126</u>	<u>\$ 3,683,021</u>

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Notes To Financial Statements
October 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.