

BUDGET STABILIZATION FUND

State Investment Board Balance Sheet As of 8/31/2013

	As of <u>8-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 570,936,937	\$ 392,878,101
INVESTED CASH (NOTE 1)	<u>8,914,104</u>	<u>6,132,284</u>
TOTAL INVESTMENTS	579,851,041	399,010,385
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,282,305	2,342,796
MISCELLANEOUS RECEIVABLE	<u>399</u>	<u>1,038</u>
TOTAL RECEIVABLES	3,282,704	2,343,834
OTHER ASSETS		
OPERATING CASH	<u>5,035</u>	<u>12,878</u>
TOTAL ASSETS	<u>\$ 583,138,780</u>	<u>\$ 401,367,097</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2,140	3,715
ACCRUED EXPENSES	3,314	3,940
INVESTMENT EXPENSE PAYABLE	<u>202,045</u>	<u>202,045</u>
TOTAL LIABILITIES	207,499	209,700
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	401,157,397	394,954,806
CASH IN DURING YEAR (NOTE 2)	181,060,584	0
CASH OUT DURING YEAR (NOTE 3)	0	1,036,797
NET INCREASE (DECREASE)	<u>713,300</u>	<u>7,239,388</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>582,931,281</u>	<u>401,157,397</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 583,138,780</u>	<u>\$ 401,367,097</u>

BUDGET STABILIZATION FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2013

	Month Ended <u>8-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,033,569	\$ 1,933,413
GAIN ON SALE OF INVESTMENTS	612,350	1,005,285
LOSS ON SALE OF INVESTMENTS	<u>891,616</u>	<u>1,431,695</u>
NET GAINS (LOSSES) INVESTMENTS	(279,266)	(426,410)
INVESTMENT EXPENSES	<u>93,957</u>	<u>202,045</u>
NET INVESTMENT INCOME	660,346	1,304,958
NET APPREC (DEPREC) MARKET VALUE	(901,931)	(585,377)
MISCELLANEOUS INCOME/(EXPENSE)	<u>179</u>	<u>400</u>
TOTAL INVESTMENT INCOME	<u>(241,406)</u>	<u>719,981</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>2,911</u>	<u>6,681</u>
NET INCREASE (DECREASE)	<u>\$ (244,317)</u>	<u>\$ 713,300</u>

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Notes To Financial Statements
August 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.