

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Balance Sheet
As of 6/30/2015**

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,618,867	\$ 6,094,345
GLOBAL/INTERNATIONAL EQUITIES	10,313,521	9,821,474
DOMESTIC FIXED INCOME	9,289,433	9,175,848
INTERNATIONAL FIXED INCOME	1,418,373	1,506,522
REAL ASSETS	6,529,513	6,159,738
PRIVATE EQUITY	1,409,443	1,680,352
INVESTED CASH (NOTE 1)	<u>260,328</u>	<u>173,510</u>
TOTAL INVESTMENTS	35,839,478	34,611,789
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>50,462</u>	<u>31,415</u>
TOTAL RECEIVABLES	50,462	31,415
TOTAL ASSETS	<u>35,889,940</u>	<u>34,643,204</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>55,912</u>	<u>57,334</u>
TOTAL LIABILITIES	<u>55,912</u>	<u>57,334</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,585,870	30,034,601
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>1,248,158</u>	<u>4,551,269</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>35,834,028</u>	<u>34,585,870</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	<u>\$ 35,889,940</u>	<u>\$ 34,643,204</u>

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 6/30/2015**

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 85,116	\$ 683,133
GAIN ON SALE OF INVESTMENTS	338,714	3,838,903
LOSS ON SALE OF INVESTMENTS	<u>370,584</u>	<u>3,370,519</u>
NET GAINS (LOSSES) INVESTMENTS	(31,870)	468,384
INVESTMENT EXPENSES	<u>2,820</u>	<u>121,765</u>
NET INVESTMENT INCOME	50,426	1,029,752
NET APPREC (DEPREC) MARKET VALUE	(179,767)	215,225
MISCELLANEOUS INCOME/(EXPENSE)	<u>(184)</u>	<u>3,181</u>
TOTAL INVESTMENT INCOME	<u>(129,525)</u>	<u>1,248,158</u>
NET INCREASE (DECREASE)	<u>\$ (129,525)</u>	<u>\$ 1,248,158</u>

CITY OF BISMARCK
POLICE PENSION FUND
Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.