

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Balance Sheet
As of 5/31/2015**

	<u>As of</u> <u>5-31-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,656,529	\$ 6,094,345
GLOBAL/INTERNATIONAL EQUITIES	10,510,550	9,821,474
DOMESTIC FIXED INCOME	9,374,155	9,175,848
INTERNATIONAL FIXED INCOME	1,431,397	1,506,522
REAL ASSETS	6,371,639	6,159,738
PRIVATE EQUITY	1,480,673	1,680,352
INVESTED CASH (NOTE 1)	148,094	173,510
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TOTAL INVESTMENTS	35,973,037	34,611,789
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	47,449	31,415
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TOTAL RECEIVABLES	47,449	31,415
TOTAL ASSETS	\$ 36,020,486	\$ 34,643,204
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LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	56,931	57,334
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TOTAL LIABILITIES	56,931	57,334
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,585,870	30,034,601
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	1,377,685	4,551,269
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NET ASSETS AVAILABLE END OF PERIOD	35,963,555	34,585,870
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TOTAL LIABILITIES & NET ASSETS AVAILABLE	\$ 36,020,486	\$ 34,643,204
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**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 5/31/2015**

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 61,514	\$ 598,018
GAIN ON SALE OF INVESTMENTS	285,109	3,500,189
LOSS ON SALE OF INVESTMENTS	<u>159,784</u>	<u>2,999,935</u>
NET GAINS (LOSSES) INVESTMENTS	125,325	500,254
INVESTMENT EXPENSES	<u>8,714</u>	<u>118,946</u>
NET INVESTMENT INCOME	178,125	979,326
NET APPREC (DEPREC) MARKET VALUE	(103,073)	394,993
MISCELLANEOUS INCOME/(EXPENSE)	<u>(123)</u>	<u>3,366</u>
TOTAL INVESTMENT INCOME	<u>74,929</u>	<u>1,377,685</u>
NET INCREASE (DECREASE)	<u>\$ 74,929</u>	<u>\$ 1,377,685</u>

CITY OF BISMARCK
POLICE PENSION FUND
Notes To Financial Statements
May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.