

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Balance Sheet  
As of 2/28/2015**

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,640,523	\$ 6,094,345
GLOBAL/INTERNATIONAL EQUITIES	10,233,102	9,821,474
DOMESTIC FIXED INCOME	9,327,697	9,175,848
INTERNATIONAL FIXED INCOME	1,479,459	1,506,522
REAL ASSETS	6,319,451	6,159,738
PRIVATE EQUITY	1,538,980	1,680,352
INVESTED CASH (NOTE 1)	<u>109,421</u>	<u>173,510</u>
TOTAL INVESTMENTS	35,648,633	34,611,789
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>46,849</u>	<u>31,415</u>
TOTAL RECEIVABLES	46,849	31,415
TOTAL ASSETS	<u>\$ 35,695,482</u>	<u>\$ 34,643,204</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>57,867</u>	<u>57,334</u>
TOTAL LIABILITIES	57,867	57,334
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,585,870	30,034,601
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>1,051,745</u>	<u>4,551,269</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>35,637,615</u>	<u>34,585,870</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 35,695,482</u>	<u>\$ 34,643,204</u>

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 2/28/2015**

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 66,741	\$ 423,145
GAIN ON SALE OF INVESTMENTS	342,647	2,499,035
LOSS ON SALE OF INVESTMENTS	<u>106,742</u>	<u>1,608,979</u>
NET GAINS (LOSSES) INVESTMENTS	235,905	890,056
INVESTMENT EXPENSES	<u>7,921</u>	<u>96,649</u>
NET INVESTMENT INCOME	294,725	1,216,552
NET APPREC (DEPREC) MARKET VALUE	653,656	(168,794)
MISCELLANEOUS INCOME/(EXPENSE)	<u>156</u>	<u>3,987</u>
TOTAL INVESTMENT INCOME	<u>948,537</u>	<u>1,051,745</u>
NET INCREASE (DECREASE)	<u>\$ 948,537</u>	<u>\$ 1,051,745</u>

**CITY OF BISMARCK**  
**POLICE PENSION FUND**  
**Notes To Financial Statements**  
**February 28, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.