

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Balance Sheet
As of 11/30/2014**

	<u>As of</u> <u>11-30-14</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,462,961	\$ 6,094,345
GLOBAL/INTERNATIONAL EQUITIES	9,894,522	9,821,474
DOMESTIC FIXED INCOME	9,119,034	9,175,848
INTERNATIONAL FIXED INCOME	1,443,027	1,506,522
REAL ASSETS	6,202,514	6,159,738
PRIVATE EQUITY	1,599,008	1,680,352
INVESTED CASH (NOTE 1)	<u>150,836</u>	<u>173,510</u>
TOTAL INVESTMENTS	34,871,902	34,611,789
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>45,680</u>	<u>31,415</u>
TOTAL RECEIVABLES	45,680	31,415
TOTAL ASSETS	<u>\$ 34,917,582</u>	<u>\$ 34,643,204</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>57,750</u>	<u>57,334</u>
TOTAL LIABILITIES	57,750	57,334
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,585,870	30,034,601
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>273,962</u>	<u>4,551,269</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>34,859,832</u>	<u>34,585,870</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 34,917,582</u>	<u>\$ 34,643,204</u>

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 11/30/2014**

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 61,673	\$ 273,695
GAIN ON SALE OF INVESTMENTS	161,904	1,381,364
LOSS ON SALE OF INVESTMENTS	<u>110,690</u>	<u>923,890</u>
NET GAINS (LOSSES) INVESTMENTS	51,214	457,474
INVESTMENT EXPENSES	<u>13,626</u>	<u>75,200</u>
NET INVESTMENT INCOME	99,261	655,969
NET APPREC (DEPREC) MARKET VALUE	218,279	(384,305)
MISCELLANEOUS INCOME/(EXPENSE)	<u>20</u>	<u>2,298</u>
TOTAL INVESTMENT INCOME	<u>317,560</u>	<u>273,962</u>
NET INCREASE (DECREASE)	<u>\$ 317,560</u>	<u>\$ 273,962</u>

CITY OF BISMARCK
POLICE PENSION FUND
Notes To Financial Statements
November 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.