

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Balance Sheet  
As of 9/30/2014**

	<u>As of</u> <u>9-30-14</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 6,088,822	\$ 6,094,345
GLOBAL/INTERNATIONAL EQUITIES	9,639,414	9,821,474
DOMESTIC FIXED INCOME	9,069,080	9,175,848
INTERNATIONAL FIXED INCOME	1,451,736	1,506,522
REAL ASSETS	6,207,623	6,159,738
PRIVATE EQUITY	1,687,096	1,680,352
INVESTED CASH (NOTE 1)	<u>95,521</u>	<u>173,510</u>
<b>TOTAL INVESTMENTS</b>	<b>34,239,292</b>	<b>34,611,789</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>46,207</u>	<u>31,415</u>
<b>TOTAL RECEIVABLES</b>	<b>46,207</b>	<b>31,415</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 34,285,499</u></b>	<b><u>\$ 34,643,204</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>57,104</u>	<u>57,334</u>
<b>TOTAL LIABILITIES</b>	<b>57,104</b>	<b>57,334</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,585,870	30,034,601
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(357,475)</u>	<u>4,551,269</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>34,228,395</u></b>	<b><u>34,585,870</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 34,285,499</u></b>	<b><u>\$ 34,643,204</u></b>

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 9/30/2014**

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 76,021	\$ 200,873
GAIN ON SALE OF INVESTMENTS	192,471	808,816
LOSS ON SALE OF INVESTMENTS	<u>243,215</u>	<u>534,452</u>
NET GAINS (LOSSES) INVESTMENTS	(50,744)	274,364
INVESTMENT EXPENSES	<u>1,665</u>	<u>50,670</u>
NET INVESTMENT INCOME	23,612	424,567
NET APPREC (DEPREC) MARKET VALUE	(714,833)	(784,587)
MISCELLANEOUS INCOME/(EXPENSE)	<u>3,863</u>	<u>2,545</u>
TOTAL INVESTMENT INCOME	<u>(687,358)</u>	<u>(357,475)</u>
NET INCREASE (DECREASE)	<u>\$ (687,358)</u>	<u>\$ (357,475)</u>

**CITY OF BISMARCK**  
**POLICE PENSION FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.