

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Balance Sheet
As of 1/31/2014**

	<u>As of 1-31-14</u>	<u>As of 6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,914,901	\$ 5,574,410
GLOBAL/INTERNATIONAL EQUITIES	9,426,104	8,519,471
DOMESTIC FIXED INCOME	8,239,431	7,497,150
INTERNATIONAL FIXED INCOME	1,275,675	1,199,300
REAL ASSETS	5,888,428	5,559,176
PRIVATE EQUITY	1,613,186	1,481,843
INVESTED CASH (NOTE 1)	<u>76,313</u>	<u>207,675</u>
TOTAL INVESTMENTS	32,434,038	30,039,025
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>6,157</u>	<u>33,794</u>
TOTAL RECEIVABLES	6,157	33,794
TOTAL ASSETS	<u>\$ 32,440,195</u>	<u>\$ 30,072,819</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>38,761</u>	<u>38,218</u>
TOTAL LIABILITIES	38,761	38,218
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	30,034,601	26,558,055
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>2,366,833</u>	<u>3,476,546</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>32,401,434</u>	<u>30,034,601</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 32,440,195</u>	<u>\$ 30,072,819</u>

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 1/31/2014**

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 15,920	\$ 311,255
GAIN ON SALE OF INVESTMENTS	211,681	3,060,079
LOSS ON SALE OF INVESTMENTS	<u>195,308</u>	<u>1,895,229</u>
NET GAINS (LOSSES) INVESTMENTS	16,373	1,164,850
INVESTMENT EXPENSES	<u>3,633</u>	<u>59,152</u>
NET INVESTMENT INCOME	28,660	1,416,953
NET APPREC (DEPREC) MARKET VALUE	(476,376)	955,120
MISCELLANEOUS INCOME/(EXPENSE)	<u>(266)</u>	<u>(5,240)</u>
TOTAL INVESTMENT INCOME	<u>(447,982)</u>	<u>2,366,833</u>
NET INCREASE (DECREASE)	<u>\$ (447,982)</u>	<u>\$ 2,366,833</u>

CITY OF BISMARCK
POLICE PENSION FUND
Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.