

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Balance Sheet  
As of 9/30/2013**

	As of <u>9-30-13</u>	As of <u>6-30-13</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 5,781,162	\$ 5,574,410
GLOBAL/INTERNATIONAL EQUITIES	9,286,810	8,519,471
DOMESTIC FIXED INCOME	7,810,926	7,497,150
INTERNATIONAL FIXED INCOME	1,280,343	1,199,300
REAL ASSETS	5,619,535	5,559,176
PRIVATE EQUITY	1,454,624	1,481,843
INVESTED CASH (NOTE 1)	<u>151,183</u>	<u>207,675</u>
<b>TOTAL INVESTMENTS</b>	<b>31,384,583</b>	<b>30,039,025</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>34,597</u>	<u>33,794</u>
<b>TOTAL RECEIVABLES</b>	<b>34,597</b>	<b>33,794</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 31,419,180</u></b>	<b><u>\$ 30,072,819</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>37,715</u>	<u>38,218</u>
<b>TOTAL LIABILITIES</b>	<b>37,715</b>	<b>38,218</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	30,034,601	26,558,055
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>1,346,864</u>	<u>3,476,546</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>31,381,465</u></b>	<b><u>30,034,601</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 31,419,180</u></b>	<b><u>\$ 30,072,819</u></b>

**CITY OF BISMARCK  
POLICE PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 9/30/2013**

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 54,343	\$ 139,887
GAIN ON SALE OF INVESTMENTS	483,063	1,254,647
LOSS ON SALE OF INVESTMENTS	<u>256,979</u>	<u>855,256</u>
NET GAINS (LOSSES) INVESTMENTS	226,084	399,391
INVESTMENT EXPENSES	<u>1,758</u>	<u>34,911</u>
NET INVESTMENT INCOME	278,669	504,367
NET APPREC (DEPREC) MARKET VALUE	675,119	843,160
MISCELLANEOUS INCOME/(EXPENSE)	<u>(130)</u>	<u>(663)</u>
TOTAL INVESTMENT INCOME	<u>953,658</u>	<u>1,346,864</u>
NET INCREASE (DECREASE)	<u>\$ 953,658</u>	<u>\$ 1,346,864</u>

**CITY OF BISMARCK**  
**POLICE PENSION FUND**  
**Notes To Financial Statements**  
**September 30, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.