

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Balance Sheet
As of 7/31/2013**

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,909,527	\$ 5,574,410
GLOBAL/INTERNATIONAL EQUITIES	8,939,235	8,519,471
DOMESTIC FIXED INCOME	7,516,289	7,497,150
INTERNATIONAL FIXED INCOME	1,206,718	1,199,300
REAL ASSETS	5,593,638	5,559,176
PRIVATE EQUITY	1,507,838	1,481,843
INVESTED CASH (NOTE 1)	<u>151,444</u>	<u>207,675</u>
TOTAL INVESTMENTS	30,824,689	30,039,025
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>21,344</u>	<u>33,794</u>
TOTAL RECEIVABLES	21,344	33,794
TOTAL ASSETS	<u>\$ 30,846,033</u>	<u>\$ 30,072,819</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>38,484</u>	<u>38,218</u>
TOTAL LIABILITIES	38,484	38,218
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	30,034,601	26,558,055
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>772,948</u>	<u>3,476,546</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>30,807,549</u>	<u>30,034,601</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 30,846,033</u>	<u>\$ 30,072,819</u>

**CITY OF BISMARCK
POLICE PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 7/31/2013**

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 34,347	\$ 34,347
GAIN ON SALE OF INVESTMENTS	400,502	400,502
LOSS ON SALE OF INVESTMENTS	<u>241,113</u>	<u>241,113</u>
NET GAINS (LOSSES) INVESTMENTS	159,389	159,389
INVESTMENT EXPENSES	<u>3,657</u>	<u>3,657</u>
NET INVESTMENT INCOME	190,079	190,079
NET APPREC (DEPREC) MARKET VALUE	583,131	583,131
MISCELLANEOUS INCOME/(EXPENSE)	<u>(262)</u>	<u>(262)</u>
TOTAL INVESTMENT INCOME	<u>772,948</u>	<u>772,948</u>
NET INCREASE (DECREASE)	<u>\$ 772,948</u>	<u>\$ 772,948</u>

**CITY OF BISMARCK
POLICE PENSION FUND
Notes To Financial Statements
July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.