

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 5/31/2015**

	<u>As of</u> <u>5-31-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,317,727	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	22,280,757	20,769,818
DOMESTIC FIXED INCOME	25,474,438	24,662,695
INTERNATIONAL FIXED INCOME	3,090,848	3,247,078
REAL ASSETS	14,765,095	14,271,144
PRIVATE EQUITY	2,665,055	3,024,449
INVESTED CASH (NOTE 1)	343,121	489,498
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TOTAL INVESTMENTS	81,937,041	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	87,434	49,882
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TOTAL RECEIVABLES	87,434	49,882
TOTAL ASSETS	<u>\$ 82,024,475</u>	<u>\$ 78,804,326</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	127,841	128,741
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TOTAL LIABILITIES	127,841	128,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	3,221,049	9,937,331
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NET ASSETS AVAILABLE END OF PERIOD	81,896,634	78,675,585
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TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 82,024,475</u>	<u>\$ 78,804,326</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 5/31/2015**

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 142,268	\$ 1,377,167
GAIN ON SALE OF INVESTMENTS	610,452	7,401,095
LOSS ON SALE OF INVESTMENTS	<u>348,487</u>	<u>6,145,677</u>
NET GAINS (LOSSES) INVESTMENTS	261,965	1,255,418
INVESTMENT EXPENSES	<u>19,700</u>	<u>269,211</u>
NET INVESTMENT INCOME	384,533	2,363,374
NET APPREC (DEPREC) MARKET VALUE	(238,728)	850,430
MISCELLANEOUS INCOME/(EXPENSE)	<u>(301)</u>	<u>7,245</u>
TOTAL INVESTMENT INCOME	<u>145,504</u>	<u>3,221,049</u>
NET INCREASE (DECREASE)	<u>\$ 145,504</u>	<u>\$ 3,221,049</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.