

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Balance Sheet  
As of 4/30/2015**

	<u>As of 4-30-15</u>	<u>As of 6-30-14</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,078,911	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	22,302,482	20,769,818
DOMESTIC FIXED INCOME	25,359,420	24,662,695
INTERNATIONAL FIXED INCOME	3,176,992	3,247,078
REAL ASSETS	14,918,141	14,271,144
PRIVATE EQUITY	2,645,498	3,024,449
INVESTED CASH (NOTE 1)	344,652	489,498
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TOTAL INVESTMENTS	81,826,096	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	54,295	49,882
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TOTAL RECEIVABLES	54,295	49,882
TOTAL ASSETS	<u>\$ 81,880,391</u>	<u>\$ 78,804,326</u>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	129,260	128,741
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TOTAL LIABILITIES	129,260	128,741
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	3,075,546	9,937,331
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NET ASSETS AVAILABLE END OF PERIOD	81,751,131	78,675,585
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 81,880,391</u>	<u>\$ 78,804,326</u>

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 4/30/2015**

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 59,839	\$ 1,234,899
GAIN ON SALE OF INVESTMENTS	656,463	6,790,643
LOSS ON SALE OF INVESTMENTS	<u>392,904</u>	<u>5,797,190</u>
NET GAINS (LOSSES) INVESTMENTS	263,559	993,453
INVESTMENT EXPENSES	<u>19,746</u>	<u>249,511</u>
NET INVESTMENT INCOME	303,652	1,978,841
NET APPREC (DEPREC) MARKET VALUE	347,922	1,089,159
MISCELLANEOUS INCOME/(EXPENSE)	<u>(725)</u>	<u>7,546</u>
TOTAL INVESTMENT INCOME	<u>650,849</u>	<u>3,075,546</u>
NET INCREASE (DECREASE)	<u>\$ 650,849</u>	<u>\$ 3,075,546</u>

**CITY OF BISMARCK**  
**EMPLOYEES PENSION FUND**  
**Notes To Financial Statements**  
**April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.