

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 1/31/2015**

	<u>As of</u> <u>1-31-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,654,211	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	21,020,330	20,769,818
DOMESTIC FIXED INCOME	25,226,112	24,662,695
INTERNATIONAL FIXED INCOME	3,078,964	3,247,078
REAL ASSETS	14,258,940	14,271,144
PRIVATE EQUITY	2,764,447	3,024,449
INVESTED CASH (NOTE 1)	<u>343,408</u>	<u>489,498</u>
TOTAL INVESTMENTS	79,346,412	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>14,015</u>	<u>49,882</u>
TOTAL RECEIVABLES	14,015	49,882
TOTAL ASSETS	<u>\$ 79,360,427</u>	<u>\$ 78,804,326</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>129,198</u>	<u>128,741</u>
TOTAL LIABILITIES	129,198	128,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>555,644</u>	<u>9,937,331</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>79,231,229</u>	<u>78,675,585</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 79,360,427</u>	<u>\$ 78,804,326</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 1/31/2015**

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 36,772	\$ 817,900
GAIN ON SALE OF INVESTMENTS	894,597	4,495,004
LOSS ON SALE OF INVESTMENTS	<u>708,022</u>	<u>3,124,421</u>
NET GAINS (LOSSES) INVESTMENTS	186,575	1,370,583
INVESTMENT EXPENSES	<u>27,191</u>	<u>200,690</u>
NET INVESTMENT INCOME	196,156	1,987,793
NET APPREC (DEPREC) MARKET VALUE	(259,558)	(1,440,312)
MISCELLANEOUS INCOME/(EXPENSE)	<u>3,265</u>	<u>8,163</u>
TOTAL INVESTMENT INCOME	<u>(60,137)</u>	<u>555,644</u>
NET INCREASE (DECREASE)	<u>\$ (60,137)</u>	<u>\$ 555,644</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.