

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 11/30/2014**

	<u>As of 11-30-14</u>	<u>As of 6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,893,431	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	21,084,663	20,769,818
DOMESTIC FIXED INCOME	24,688,640	24,662,695
INTERNATIONAL FIXED INCOME	3,110,712	3,247,078
REAL ASSETS	14,367,306	14,271,144
PRIVATE EQUITY	2,878,041	3,024,449
INVESTED CASH (NOTE 1)	448,196	489,498
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TOTAL INVESTMENTS	79,470,989	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	84,327	49,882
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TOTAL RECEIVABLES	84,327	49,882
TOTAL ASSETS	\$ 79,555,316	\$ 78,804,326
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LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	129,694	128,741
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TOTAL LIABILITIES	129,694	128,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	750,037	9,937,331
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NET ASSETS AVAILABLE END OF PERIOD	79,425,622	78,675,585
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TOTAL LIABILITIES & NET ASSETS AVAILABLE	\$ 79,555,316	\$ 78,804,326
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**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 11/30/2014**

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 140,647	\$ 628,508
GAIN ON SALE OF INVESTMENTS	347,678	2,839,273
LOSS ON SALE OF INVESTMENTS	<u>235,168</u>	<u>1,917,939</u>
NET GAINS (LOSSES) INVESTMENTS	112,510	921,334
INVESTMENT EXPENSES	<u>31,996</u>	<u>170,153</u>
NET INVESTMENT INCOME	221,161	1,379,689
NET APPREC (DEPREC) MARKET VALUE	524,784	(634,916)
MISCELLANEOUS INCOME/(EXPENSE)	<u>24</u>	<u>5,264</u>
TOTAL INVESTMENT INCOME	<u>745,969</u>	<u>750,037</u>
NET INCREASE (DECREASE)	<u>\$ 745,969</u>	<u>\$ 750,037</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
November 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.