

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 10/31/2014**

	<u>As of 10-31-14</u>	<u>As of 6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,675,664	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	20,756,292	20,769,818
DOMESTIC FIXED INCOME	24,706,824	24,662,695
INTERNATIONAL FIXED INCOME	3,134,404	3,247,078
REAL ASSETS	14,328,030	14,271,144
PRIVATE EQUITY	2,964,859	3,024,449
INVESTED CASH (NOTE 1)	<u>237,476</u>	<u>489,498</u>
TOTAL INVESTMENTS	78,803,549	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>4,910</u>	<u>49,882</u>
TOTAL RECEIVABLES	4,910	49,882
TOTAL ASSETS	<u>\$ 78,808,459</u>	<u>\$ 78,804,326</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>128,807</u>	<u>128,741</u>
TOTAL LIABILITIES	128,807	128,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>4,067</u>	<u>9,937,331</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>78,679,652</u>	<u>78,675,585</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 78,808,459</u>	<u>\$ 78,804,326</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 10/31/2014**

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 26,708	\$ 487,861
GAIN ON SALE OF INVESTMENTS	851,564	2,491,595
LOSS ON SALE OF INVESTMENTS	<u>575,212</u>	<u>1,682,771</u>
NET GAINS (LOSSES) INVESTMENTS	276,352	808,824
INVESTMENT EXPENSES	<u>24,301</u>	<u>138,157</u>
NET INVESTMENT INCOME	278,759	1,158,528
NET APPREC (DEPREC) MARKET VALUE	397,323	(1,159,700)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(651)</u>	<u>5,239</u>
TOTAL INVESTMENT INCOME	<u>675,431</u>	<u>4,067</u>
NET INCREASE (DECREASE)	<u>\$ 675,431</u>	<u>\$ 4,067</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.