

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Balance Sheet  
As of 9/30/2014**

	<u>As of</u> <u>9-30-14</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 12,236,234	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	20,486,659	20,769,818
DOMESTIC FIXED INCOME	24,439,702	24,662,695
INTERNATIONAL FIXED INCOME	3,129,416	3,247,078
REAL ASSETS	14,384,516	14,271,144
PRIVATE EQUITY	3,036,589	3,024,449
INVESTED CASH (NOTE 1)	<u>336,281</u>	<u>489,498</u>
<b>TOTAL INVESTMENTS</b>	<b>78,049,397</b>	<b>78,754,444</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>83,052</u>	<u>49,882</u>
<b>TOTAL RECEIVABLES</b>	<b>83,052</b>	<b>49,882</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 78,132,449</u></b>	<b><u>\$ 78,804,326</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>128,228</u>	<u>128,741</u>
<b>TOTAL LIABILITIES</b>	<b>128,228</b>	<b>128,741</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(671,364)</u>	<u>9,937,331</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>78,004,221</u></b>	<b><u>78,675,585</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 78,132,449</u></b>	<b><u>\$ 78,804,326</u></b>

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 9/30/2014**

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 173,246	\$ 461,153
GAIN ON SALE OF INVESTMENTS	411,870	1,640,031
LOSS ON SALE OF INVESTMENTS	<u>507,807</u>	<u>1,107,559</u>
NET GAINS (LOSSES) INVESTMENTS	(95,937)	532,472
INVESTMENT EXPENSES	<u>3,846</u>	<u>113,856</u>
NET INVESTMENT INCOME	73,463	879,769
NET APPREC (DEPREC) MARKET VALUE	(1,508,146)	(1,557,023)
MISCELLANEOUS INCOME/(EXPENSE)	<u>8,107</u>	<u>5,890</u>
TOTAL INVESTMENT INCOME	<u>(1,426,576)</u>	<u>(671,364)</u>
NET INCREASE (DECREASE)	<u>\$ (1,426,576)</u>	<u>\$ (671,364)</u>

**CITY OF BISMARCK**  
**EMPLOYEES PENSION FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.