

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 8/31/2014**

	<u>As of 8-31-14</u>	<u>As of 6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,648,777	\$ 12,289,762
GLOBAL/INTERNATIONAL EQUITIES	21,346,525	20,769,818
DOMESTIC FIXED INCOME	24,520,749	24,662,695
INTERNATIONAL FIXED INCOME	3,239,317	3,247,078
REAL ASSETS	14,231,252	14,271,144
PRIVATE EQUITY	3,033,864	3,024,449
INVESTED CASH (NOTE 1)	454,926	489,498
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TOTAL INVESTMENTS	79,475,410	78,754,444
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	82,917	49,882
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TOTAL RECEIVABLES	82,917	49,882
TOTAL ASSETS	<u>\$ 79,558,327</u>	<u>\$ 78,804,326</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	127,527	128,741
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TOTAL LIABILITIES	127,527	128,741
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	78,675,585	68,738,254
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	755,215	9,937,331
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NET ASSETS AVAILABLE END OF PERIOD	79,430,800	78,675,585
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 79,558,327</u>	<u>\$ 78,804,326</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 8/31/2014**

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 170,932	\$ 287,907
GAIN ON SALE OF INVESTMENTS	425,090	1,228,162
LOSS ON SALE OF INVESTMENTS	<u>176,259</u>	<u>599,752</u>
NET GAINS (LOSSES) INVESTMENTS	248,831	628,410
INVESTMENT EXPENSES	<u>39,129</u>	<u>110,009</u>
NET INVESTMENT INCOME	380,634	806,308
NET APPREC (DEPREC) MARKET VALUE	1,077,869	(48,877)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,636)</u>	<u>(2,216)</u>
TOTAL INVESTMENT INCOME	<u>1,456,867</u>	<u>755,215</u>
NET INCREASE (DECREASE)	<u>\$ 1,456,867</u>	<u>\$ 755,215</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.