

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Balance Sheet  
As of 4/30/2014**

	<u>As of 4-30-14</u>	<u>As of 6-30-13</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 11,805,206	\$ 11,149,370
GLOBAL/INTERNATIONAL EQUITIES	20,629,280	18,283,373
DOMESTIC FIXED INCOME	23,406,260	20,718,428
INTERNATIONAL FIXED INCOME	3,180,102	2,678,840
REAL ASSETS	13,757,151	13,198,095
PRIVATE EQUITY	2,963,042	2,434,322
INVESTED CASH (NOTE 1)	<u>623,692</u>	<u>305,985</u>
<b>TOTAL INVESTMENTS</b>	<b>76,364,733</b>	<b>68,768,413</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>17,840</u>	<u>54,434</u>
<b>TOTAL RECEIVABLES</b>	<b>17,840</b>	<b>54,434</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 76,382,573</u></b>	<b><u>\$ 68,822,847</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>84,710</u>	<u>84,593</u>
<b>TOTAL LIABILITIES</b>	<b>84,710</b>	<b>84,593</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	68,738,254	61,115,742
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>7,559,609</u>	<u>7,622,512</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>76,297,863</u></b>	<b><u>68,738,254</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 76,382,573</u></b>	<b><u>\$ 68,822,847</u></b>

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 4/30/2014**

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 124,298	\$ 1,121,491
GAIN ON SALE OF INVESTMENTS	561,762	8,266,979
LOSS ON SALE OF INVESTMENTS	<u>445,573</u>	<u>5,087,309</u>
NET GAINS (LOSSES) INVESTMENTS	116,189	3,179,670
INVESTMENT EXPENSES	<u>20,206</u>	<u>198,226</u>
NET INVESTMENT INCOME	220,281	4,102,935
NET APPREC (DEPREC) MARKET VALUE	(19,470)	3,462,232
MISCELLANEOUS INCOME/(EXPENSE)	<u>405</u>	<u>(5,558)</u>
TOTAL INVESTMENT INCOME	<u>201,216</u>	<u>7,559,609</u>
NET INCREASE (DECREASE)	<u>\$ 201,216</u>	<u>\$ 7,559,609</u>

**CITY OF BISMARCK**  
**EMPLOYEES PENSION FUND**  
**Notes To Financial Statements**  
**April 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.