

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Balance Sheet  
As of 1/31/2014**

	<u>As of</u> <u>1-31-14</u>	<u>As of</u> <u>6-30-13</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 11,684,983	\$ 11,149,370
GLOBAL/INTERNATIONAL EQUITIES	19,827,380	18,283,373
DOMESTIC FIXED INCOME	22,417,165	20,718,428
INTERNATIONAL FIXED INCOME	3,045,282	2,678,840
REAL ASSETS	13,642,043	13,198,095
PRIVATE EQUITY	2,903,560	2,434,322
INVESTED CASH (NOTE 1)	<u>486,263</u>	<u>305,985</u>
<b>TOTAL INVESTMENTS</b>	<b>74,006,676</b>	<b>68,768,413</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>(9,564)</u>	<u>54,434</u>
<b>TOTAL RECEIVABLES</b>	<b>(9,564)</b>	<b>54,434</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 73,997,112</u></b>	<b><u>\$ 68,822,847</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>85,807</u>	<u>84,593</u>
<b>TOTAL LIABILITIES</b>	<b>85,807</b>	<b>84,593</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	68,738,254	61,115,742
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>5,173,051</u>	<u>7,622,512</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>73,911,305</u></b>	<b><u>68,738,254</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 73,997,112</u></b>	<b><u>\$ 68,822,847</u></b>

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 1/31/2014**

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 36,947	\$ 717,062
GAIN ON SALE OF INVESTMENTS	446,992	6,343,360
LOSS ON SALE OF INVESTMENTS	<u>402,665</u>	<u>3,976,208</u>
NET GAINS (LOSSES) INVESTMENTS	44,327	2,367,152
INVESTMENT EXPENSES	<u>8,729</u>	<u>131,498</u>
NET INVESTMENT INCOME	72,545	2,952,716
NET APPREC (DEPREC) MARKET VALUE	(908,440)	2,231,532
MISCELLANEOUS INCOME/(EXPENSE)	<u>(617)</u>	<u>(11,197)</u>
TOTAL INVESTMENT INCOME	<u>(836,512)</u>	<u>5,173,051</u>
NET INCREASE (DECREASE)	<u>\$ (836,512)</u>	<u>\$ 5,173,051</u>

**CITY OF BISMARCK**  
**EMPLOYEES PENSION FUND**  
**Notes To Financial Statements**  
**January 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.