

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Balance Sheet  
As of 10/31/2013**

	<u>As of 10-31-13</u>	<u>As of 6-30-13</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,117,366	\$ 11,149,370
GLOBAL/INTERNATIONAL EQUITIES	20,630,910	18,283,373
DOMESTIC FIXED INCOME	21,666,397	20,718,428
INTERNATIONAL FIXED INCOME	2,884,861	2,678,840
REAL ASSETS	12,940,627	13,198,095
PRIVATE EQUITY	2,464,079	2,434,322
INVESTED CASH (NOTE 1)	<u>495,332</u>	<u>305,985</u>
<b>TOTAL INVESTMENTS</b>	<b>73,199,572</b>	<b>68,768,413</b>
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>39,233</u>	<u>54,434</u>
<b>TOTAL RECEIVABLES</b>	<b>39,233</b>	<b>54,434</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 73,238,805</u></b>	<b><u>\$ 68,822,847</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>83,929</u>	<u>84,593</u>
<b>TOTAL LIABILITIES</b>	<b>83,929</b>	<b>84,593</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	68,738,254	61,115,742
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>4,416,622</u>	<u>7,622,512</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>73,154,876</u></b>	<b><u>68,738,254</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 73,238,805</u></b>	<b><u>\$ 68,822,847</u></b>

**CITY OF BISMARCK  
EMPLOYEES PENSION FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 10/31/2013**

	<u>Month Ended</u> <u>10-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 91,413	\$ 414,270
GAIN ON SALE OF INVESTMENTS	1,096,123	3,681,922
LOSS ON SALE OF INVESTMENTS	<u>575,774</u>	<u>2,380,238</u>
NET GAINS (LOSSES) INVESTMENTS	520,349	1,301,684
INVESTMENT EXPENSES	<u>7,156</u>	<u>84,031</u>
NET INVESTMENT INCOME	604,606	1,631,923
NET APPREC (DEPREC) MARKET VALUE	930,868	2,788,783
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,522)</u>	<u>(4,084)</u>
TOTAL INVESTMENT INCOME	<u>1,532,952</u>	<u>4,416,622</u>
NET INCREASE (DECREASE)	<u>\$ 1,532,952</u>	<u>\$ 4,416,622</u>

**CITY OF BISMARCK**  
**EMPLOYEES PENSION FUND**  
**Notes To Financial Statements**  
**October 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.