

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 9/30/2013**

	<u>As of</u> <u>9-30-13</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 11,659,081	\$ 11,149,370
GLOBAL/INTERNATIONAL EQUITIES	19,821,854	18,283,373
DOMESTIC FIXED INCOME	21,483,340	20,718,428
INTERNATIONAL FIXED INCOME	2,855,648	2,678,840
REAL ASSETS	13,024,743	13,198,095
PRIVATE EQUITY	2,389,608	2,434,322
INVESTED CASH (NOTE 1)	<u>416,024</u>	<u>305,985</u>
 TOTAL INVESTMENTS	 71,650,298	 68,768,413
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>55,071</u>	<u>54,434</u>
 TOTAL RECEIVABLES	 55,071	 54,434
 TOTAL ASSETS	 <u>\$ 71,705,369</u>	 <u>\$ 68,822,847</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>83,442</u>	<u>84,593</u>
 TOTAL LIABILITIES	 83,442	 84,593
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	68,738,254	61,115,742
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>2,883,673</u>	<u>7,622,512</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>71,621,927</u>	 <u>68,738,254</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 71,705,369</u>	 <u>\$ 68,822,847</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2013**

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 125,913	\$ 322,856
GAIN ON SALE OF INVESTMENTS	995,669	2,585,799
LOSS ON SALE OF INVESTMENTS	<u>544,089</u>	<u>1,804,464</u>
NET GAINS (LOSSES) INVESTMENTS	451,580	781,335
INVESTMENT EXPENSES	<u>4,367</u>	<u>76,875</u>
NET INVESTMENT INCOME	573,126	1,027,316
NET APPREC (DEPREC) MARKET VALUE	1,479,849	1,857,915
MISCELLANEOUS INCOME/(EXPENSE)	<u>(341)</u>	<u>(1,558)</u>
TOTAL INVESTMENT INCOME	<u>2,052,634</u>	<u>2,883,673</u>
NET INCREASE (DECREASE)	<u>\$ 2,052,634</u>	<u>\$ 2,883,673</u>

CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
September 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.