

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Balance Sheet
As of 7/31/2013**

	<u>As of</u> <u>7-31-13</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 11,818,409	\$ 11,149,370
GLOBAL/INTERNATIONAL EQUITIES	19,200,436	18,283,373
DOMESTIC FIXED INCOME	20,757,362	20,718,428
INTERNATIONAL FIXED INCOME	2,695,342	2,678,840
REAL ASSETS	13,281,871	13,198,095
PRIVATE EQUITY	2,477,026	2,434,322
INVESTED CASH (NOTE 1)	<u>194,976</u>	<u>305,985</u>
 TOTAL INVESTMENTS	 70,425,422	 68,768,413
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>25,733</u>	<u>54,434</u>
 TOTAL RECEIVABLES	 25,733	 54,434
 TOTAL ASSETS	 <u>\$ 70,451,155</u>	 <u>\$ 68,822,847</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>85,202</u>	<u>84,593</u>
 TOTAL LIABILITIES	 85,202	 84,593
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	68,738,254	61,115,742
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>1,627,699</u>	<u>7,622,512</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>70,365,953</u>	 <u>68,738,254</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 70,451,155</u>	 <u>\$ 68,822,847</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 7/31/2013**

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 79,327	\$ 79,327
GAIN ON SALE OF INVESTMENTS	818,697	818,697
LOSS ON SALE OF INVESTMENTS	<u>527,138</u>	<u>527,138</u>
NET GAINS (LOSSES) INVESTMENTS	291,559	291,559
INVESTMENT EXPENSES	<u>7,918</u>	<u>7,918</u>
NET INVESTMENT INCOME	362,968	362,968
NET APPREC (DEPREC) MARKET VALUE	1,265,324	1,265,324
MISCELLANEOUS INCOME/(EXPENSE)	<u>(593)</u>	<u>(593)</u>
TOTAL INVESTMENT INCOME	<u>1,627,699</u>	<u>1,627,699</u>
NET INCREASE (DECREASE)	<u>\$ 1,627,699</u>	<u>\$ 1,627,699</u>

**CITY OF BISMARCK
EMPLOYEES PENSION FUND
Notes To Financial Statements
July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.