

**CITY OF BISMARCK  
 DEFERRED SICK LEAVE ACCOUNT  
 State Investment Board  
 Statement of Net Position  
 As of 8/31/2015**

	<u>As of</u> <u>8-31-15</u>	<u>As of</u> <u>6-30-15</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 171,843	\$ 176,774
INTERNATIONAL EQUITIES	85,256	85,944
DOMESTIC FIXED INCOME	557,204	565,799
INVESTED CASH (NOTE 1)	<u>42,604</u>	<u>42,368</u>
 TOTAL INVESTMENTS	 856,907	 870,885
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,691</u>	<u>1,292</u>
 TOTAL RECEIVABLES	 1,691	 1,292
 TOTAL ASSETS	 <u>858,598</u>	 <u>872,177</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>537</u>	<u>772</u>
 TOTAL LIABILITIES	 <u>537</u>	 <u>772</u>
 NET POSITION:		
HELD IN TRUST	<u>858,061</u>	<u>871,405</u>
 TOTAL NET POSITION	 <u>\$ 858,061</u>	 <u>\$ 871,405</u>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**State Investment Board**  
**Statement of Changes in Net Position**  
**For the Month Ended 8/31/2015**

	Month Ended <u>8-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	14,012	24,510
LOSS ON SALE OF INVESTMENTS	15,302	24,018
NET GAINS (LOSSES) INVESTMENTS	<u>(1,290)</u>	<u>492</u>
NET APPREC (DEPREC) MARKET VALUE	<u>(18,886)</u>	<u>(16,308)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(20,176)	(15,816)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	1,650	3,003
	<u>(18,526)</u>	<u>(12,813)</u>
LESS INVESTMENT EXPENSES	<u>523</u>	<u>531</u>
NET INCOME FROM INVESTING ACTIVITIES	(19,049)	(13,344)
NET INVESTMENT INCOME	<u>(19,049)</u>	<u>(13,344)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	(19,049)	(13,344)
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>
CHANGE IN NET POSITION	(19,049)	(13,344)
NET POSITION:		
BEGINNING OF PERIOD	<u>877,110</u>	<u>871,405</u>
END OF PERIOD	<u>\$ 858,061</u>	<u>\$ 858,061</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

**CITY OF BISMARCK  
DEFERRED SICK LEAVE ACCOUNT  
Notes To Financial Statements  
August 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.