

**CITY OF BISMARCK
 DEFERRED SICK LEAVE ACCOUNT
 State Investment Board
 Statement of Net Position
 As of 7/31/2015**

	<u>As of</u> <u>7-31-15</u>	<u>As of</u> <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 178,883	\$ 176,774
INTERNATIONAL EQUITIES	86,021	85,944
DOMESTIC FIXED INCOME	569,423	565,799
INVESTED CASH (NOTE 1)	<u>42,368</u>	<u>42,368</u>
 TOTAL INVESTMENTS	 876,695	 870,885
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,194</u>	<u>1,292</u>
 TOTAL RECEIVABLES	 1,194	 1,292
 TOTAL ASSETS	 <u>877,889</u>	 <u>872,177</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>779</u>	<u>772</u>
 TOTAL LIABILITIES	 <u>779</u>	 <u>772</u>
 NET POSITION:		
HELD IN TRUST	<u>877,110</u>	<u>871,405</u>
 TOTAL NET POSITION	 <u>\$ 877,110</u>	 <u>\$ 871,405</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Statement of Changes in Net Position
For the Month Ended 7/31/2015

	<u>Month Ended</u> <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	10,497	10,497
LOSS ON SALE OF INVESTMENTS	8,716	8,716
NET GAINS (LOSSES) INVESTMENTS	<u>1,781</u>	<u>1,781</u>
NET APPREC (DEPREC) MARKET VALUE	<u>2,578</u>	<u>2,578</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	4,359	4,359
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>1,353</u>	<u>1,353</u>
	5,712	5,712
LESS INVESTMENT EXPENSES	<u>7</u>	<u>7</u>
NET INCOME FROM INVESTING ACTIVITIES	5,705	5,705
NET INVESTMENT INCOME	<u>5,705</u>	<u>5,705</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	5,705	5,705
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>
CHANGE IN NET POSITION	5,705	5,705
NET POSITION:		
BEGINNING OF PERIOD	<u>871,405</u>	<u>871,405</u>
END OF PERIOD	<u>\$ 877,110</u>	<u>\$ 877,110</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.