

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 6/30/2015

	As of <u>6-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 176,774	\$ 169,017
INTERNATIONAL EQUITIES	85,944	84,331
DOMESTIC FIXED INCOME	565,799	552,213
INVESTED CASH (NOTE 1)	<u>42,368</u>	<u>41,433</u>
 TOTAL INVESTMENTS	 870,885	 846,994
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,292</u>	<u>2,824</u>
 TOTAL RECEIVABLES	 1,292	 2,824
 TOTAL ASSETS	 <u>872,177</u>	 <u>849,818</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>772</u>	<u>669</u>
 TOTAL LIABILITIES	 <u>772</u>	 <u>669</u>
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>22,256</u>	<u>108,276</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>871,405</u>	 <u>849,149</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 872,177</u>	 <u>\$ 849,818</u>

**CITY OF BISMARCK
 DEFERRED SICK LEAVE ACCOUNT
 State Investment Board
 Profit and Loss Statement
 For the Month Ended 6/30/2015**

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,662	\$ 18,593
GAIN ON SALE OF INVESTMENTS	11,197	123,912
LOSS ON SALE OF INVESTMENTS	<u>11,210</u>	<u>111,331</u>
NET GAINS (LOSSES) INVESTMENTS	(13)	12,581
INVESTMENT EXPENSES	<u>374</u>	<u>2,540</u>
NET INVESTMENT INCOME	1,275	28,634
NET APPREC (DEPREC) MARKET VALUE	(12,548)	(6,376)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(2)</u>
TOTAL INVESTMENT INCOME	<u>(11,275)</u>	<u>22,256</u>
NET INCREASE (DECREASE)	<u>\$ (11,275)</u>	<u>\$ 22,256</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.