

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**State Investment Board**  
**Balance Sheet**  
**As of 2/28/2015**

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 174,399	\$ 169,017
INTERNATIONAL EQUITIES	87,923	84,331
DOMESTIC FIXED INCOME	569,723	552,213
INVESTED CASH (NOTE 1)	<u>43,689</u>	<u>41,433</u>
 TOTAL INVESTMENTS	 875,734	 846,994
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>4,029</u>	<u>2,824</u>
 TOTAL RECEIVABLES	 4,029	 2,824
 TOTAL ASSETS	 <u>\$ 879,763</u>	 <u>\$ 849,818</u>
 <b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>686</u>	<u>669</u>
 TOTAL LIABILITIES	 686	 669
 <b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>29,928</u>	<u>108,276</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>879,077</u>	 <u>849,149</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 879,763</u>	 <u>\$ 849,818</u>

**CITY OF BISMARCK  
DEFERRED SICK LEAVE ACCOUNT  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 2/28/2015**

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,502	\$ 12,001
GAIN ON SALE OF INVESTMENTS	9,928	66,186
LOSS ON SALE OF INVESTMENTS	<u>6,197</u>	<u>56,564</u>
NET GAINS (LOSSES) INVESTMENTS	3,731	9,622
INVESTMENT EXPENSES	<u>225</u>	<u>1,573</u>
NET INVESTMENT INCOME	5,008	20,050
NET APPREC (DEPREC) MARKET VALUE	7,393	9,872
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>6</u>
TOTAL INVESTMENT INCOME	<u>12,399</u>	<u>29,928</u>
NET INCREASE (DECREASE)	<u>\$ 12,399</u>	<u>\$ 29,928</u>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**February 28, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.