

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 11/30/2014

	As of <u>11-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 171,808	\$ 169,017
INTERNATIONAL EQUITIES	85,856	84,331
DOMESTIC FIXED INCOME	556,173	552,213
INVESTED CASH (NOTE 1)	<u>42,370</u>	<u>41,433</u>
TOTAL INVESTMENTS	856,207	846,994
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>3,631</u>	<u>2,824</u>
TOTAL RECEIVABLES	3,631	2,824
TOTAL ASSETS	<u>\$ 859,838</u>	<u>\$ 849,818</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>685</u>	<u>669</u>
TOTAL LIABILITIES	685	669
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>10,004</u>	<u>108,276</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>859,153</u>	<u>849,149</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 859,838</u>	<u>\$ 849,818</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 11/30/2014

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,506	\$ 7,425
GAIN ON SALE OF INVESTMENTS	5,092	35,829
LOSS ON SALE OF INVESTMENTS	<u>4,437</u>	<u>30,813</u>
NET GAINS (LOSSES) INVESTMENTS	655	5,016
INVESTMENT EXPENSES	<u>228</u>	<u>983</u>
NET INVESTMENT INCOME	1,933	11,458
NET APPREC (DEPREC) MARKET VALUE	5,569	(1,466)
MISCELLANEOUS INCOME/(EXPENSE)	<u>19</u>	<u>12</u>
TOTAL INVESTMENT INCOME	<u>7,521</u>	<u>10,004</u>
NET INCREASE (DECREASE)	<u>\$ 7,521</u>	<u>\$ 10,004</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
November 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.