

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**State Investment Board**  
**Balance Sheet**  
**As of 9/30/2014**

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 167,543	\$ 169,017
INTERNATIONAL EQUITIES	83,132	84,331
DOMESTIC FIXED INCOME	548,072	552,213
INVESTED CASH (NOTE 1)	<u>40,799</u>	<u>41,433</u>
<b>TOTAL INVESTMENTS</b>	<b>839,546</b>	<b>846,994</b>
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>2,984</u>	<u>2,824</u>
<b>TOTAL RECEIVABLES</b>	<b>2,984</b>	<b>2,824</b>
<b>TOTAL ASSETS</b>	<b><u>\$ 842,530</u></b>	<b><u>\$ 849,818</u></b>
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>669</u>	<u>669</u>
<b>TOTAL LIABILITIES</b>	<b>669</b>	<b>669</b>
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>(7,288)</u>	<u>108,276</u>
<b>NET ASSETS AVAILABLE END OF PERIOD</b>	<b><u>841,861</u></b>	<b><u>849,149</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b><u>\$ 842,530</u></b>	<b><u>\$ 849,818</u></b>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 9/30/2014**

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,613	\$ 4,599
GAIN ON SALE OF INVESTMENTS	5,444	17,867
LOSS ON SALE OF INVESTMENTS	<u>6,786</u>	<u>16,978</u>
NET GAINS (LOSSES) INVESTMENTS	(1,342)	889
INVESTMENT EXPENSES	<u>243</u>	<u>657</u>
NET INVESTMENT INCOME	28	4,831
NET APPREC (DEPREC) MARKET VALUE	(14,044)	(12,114)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(5)</u>
TOTAL INVESTMENT INCOME	<u>(14,017)</u>	<u>(7,288)</u>
NET INCREASE (DECREASE)	<u>\$ (14,017)</u>	<u>\$ (7,288)</u>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.