

**CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 8/31/2014**

	<u>As of</u> <u>8-31-14</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 170,622	\$ 169,017
INTERNATIONAL EQUITIES	84,970	84,331
DOMESTIC FIXED INCOME	554,924	552,213
INVESTED CASH (NOTE 1)	<u>42,573</u>	<u>41,433</u>
 TOTAL INVESTMENTS	 853,089	 846,994
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>3,223</u>	<u>2,824</u>
 TOTAL RECEIVABLES	 3,223	 2,824
 TOTAL ASSETS	 <u>\$ 856,312</u>	 <u>\$ 849,818</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>433</u>	<u>669</u>
 TOTAL LIABILITIES	 433	 669
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>6,730</u>	<u>108,276</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>855,879</u>	 <u>849,149</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 856,312</u>	 <u>\$ 849,818</u>

**CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 8/31/2014**

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,616	\$ 2,986
GAIN ON SALE OF INVESTMENTS	6,962	12,423
LOSS ON SALE OF INVESTMENTS	<u>3,949</u>	<u>10,192</u>
NET GAINS (LOSSES) INVESTMENTS	3,013	2,231
INVESTMENT EXPENSES	<u>259</u>	<u>414</u>
NET INVESTMENT INCOME	4,370	4,803
NET APPREC (DEPREC) MARKET VALUE	9,003	1,930
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>13,371</u>	<u>6,730</u>
NET INCREASE (DECREASE)	<u>\$ 13,371</u>	<u>\$ 6,730</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.