

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 167,111	\$ 169,017
INTERNATIONAL EQUITIES	82,612	84,331
DOMESTIC FIXED INCOME	548,684	552,213
INVESTED CASH (NOTE 1)	<u>42,034</u>	<u>41,433</u>
 TOTAL INVESTMENTS	 840,441	 846,994
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,741</u>	<u>2,824</u>
 TOTAL RECEIVABLES	 2,741	 2,824
 TOTAL ASSETS	 <u>\$ 843,182</u>	 <u>\$ 849,818</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>676</u>	<u>669</u>
 TOTAL LIABILITIES	 676	 669
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	849,149	1,015,873
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	275,000
NET INCREASE (DECREASE)	<u>(6,643)</u>	<u>108,276</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>842,506</u>	 <u>849,149</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 843,182</u>	 <u>\$ 849,818</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,370	\$ 1,370
GAIN ON SALE OF INVESTMENTS	5,461	5,461
LOSS ON SALE OF INVESTMENTS	<u>6,244</u>	<u>6,244</u>
NET GAINS (LOSSES) INVESTMENTS	(783)	(783)
INVESTMENT EXPENSES	<u>155</u>	<u>155</u>
NET INVESTMENT INCOME	432	432
NET APPREC (DEPREC) MARKET VALUE	(7,073)	(7,073)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(2)</u>
TOTAL INVESTMENT INCOME	<u>(6,643)</u>	<u>(6,643)</u>
NET INCREASE (DECREASE)	<u>\$ (6,643)</u>	<u>\$ (6,643)</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
July 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.