

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 6/30/2014

	<u>As of</u> <u>6-30-14</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 169,017	\$ 205,925
INTERNATIONAL EQUITIES	84,331	99,994
DOMESTIC FIXED INCOME	552,213	658,600
INVESTED CASH (NOTE 1)	<u>41,433</u>	<u>51,836</u>
 TOTAL INVESTMENTS	 846,994	 1,016,355
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,824</u>	<u>479</u>
 TOTAL RECEIVABLES	 2,824	 479
 TOTAL ASSETS	 <u>\$ 849,818</u>	 <u>\$ 1,016,834</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>669</u>	<u>961</u>
 TOTAL LIABILITIES	 669	 961
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,015,873	925,488
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	275,000	0
NET INCREASE (DECREASE)	<u>108,276</u>	<u>90,385</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>849,149</u>	 <u>1,015,873</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 849,818</u>	 <u>\$ 1,016,834</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,555	\$ 22,378
GAIN ON SALE OF INVESTMENTS	5,872	84,948
LOSS ON SALE OF INVESTMENTS	<u>3,100</u>	<u>63,385</u>
NET GAINS (LOSSES) INVESTMENTS	2,772	21,563
INVESTMENT EXPENSES	<u>(17)</u>	<u>2,552</u>
NET INVESTMENT INCOME	4,344	41,389
NET APPREC (DEPREC) MARKET VALUE	3,200	66,953
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(66)</u>
TOTAL INVESTMENT INCOME	<u>7,544</u>	<u>108,276</u>
NET INCREASE (DECREASE)	<u>\$ 7,544</u>	<u>\$ 108,276</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.