

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 168,837	\$ 205,925
INTERNATIONAL EQUITIES	82,593	99,994
DOMESTIC FIXED INCOME	546,348	658,600
INVESTED CASH (NOTE 1)	<u>41,717</u>	<u>51,836</u>
 TOTAL INVESTMENTS	 839,495	 1,016,355
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,837</u>	<u>479</u>
 TOTAL RECEIVABLES	 2,837	 479
 TOTAL ASSETS	 <u>\$ 842,332</u>	 <u>\$ 1,016,834</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>726</u>	<u>961</u>
 TOTAL LIABILITIES	 726	 961
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,015,873	925,488
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	275,000	0
NET INCREASE (DECREASE)	<u>100,733</u>	<u>90,385</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>841,606</u>	 <u>1,015,873</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 842,332</u>	 <u>\$ 1,016,834</u>

**CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 5/31/2014**

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,823	\$ 20,823
GAIN ON SALE OF INVESTMENTS	6,182	79,076
LOSS ON SALE OF INVESTMENTS	<u>4,939</u>	<u>60,285</u>
NET GAINS (LOSSES) INVESTMENTS	1,243	18,791
INVESTMENT EXPENSES	<u>172</u>	<u>2,569</u>
NET INVESTMENT INCOME	2,894	37,045
NET APPREC (DEPREC) MARKET VALUE	8,581	63,753
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(65)</u>
TOTAL INVESTMENT INCOME	<u>11,475</u>	<u>100,733</u>
NET INCREASE (DECREASE)	<u>\$ 11,475</u>	<u>\$ 100,733</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
May 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.