

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Balance Sheet
As of 3/31/2014

	As of <u>3-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 164,489	\$ 205,925
INTERNATIONAL EQUITIES	81,133	99,994
DOMESTIC FIXED INCOME	535,986	658,600
INVESTED CASH (NOTE 1)	<u>41,058</u>	<u>51,836</u>
 TOTAL INVESTMENTS	 822,666	 1,016,355
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,565</u>	<u>479</u>
 TOTAL RECEIVABLES	 2,565	 479
 TOTAL ASSETS	 <u>\$ 825,231</u>	 <u>\$ 1,016,834</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>961</u>	<u>961</u>
 TOTAL LIABILITIES	 961	 961
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,015,873	925,488
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	275,000	0
NET INCREASE (DECREASE)	<u>83,397</u>	<u>90,385</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>824,270</u>	 <u>1,015,873</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 825,231</u>	 <u>\$ 1,016,834</u>

**CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
State Investment Board
Profit and Loss Statement
For the Month Ended 3/31/2014**

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,675	\$ 16,901
GAIN ON SALE OF INVESTMENTS	5,620	67,197
LOSS ON SALE OF INVESTMENTS	<u>4,654</u>	<u>49,152</u>
NET GAINS (LOSSES) INVESTMENTS	966	18,045
INVESTMENT EXPENSES	<u>241</u>	<u>2,188</u>
NET INVESTMENT INCOME	2,400	32,758
NET APPREC (DEPREC) MARKET VALUE	1,266	50,704
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(65)</u>
TOTAL INVESTMENT INCOME	<u>3,666</u>	<u>83,397</u>
NET INCREASE (DECREASE)	<u>\$ 3,666</u>	<u>\$ 83,397</u>

CITY OF BISMARCK
DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
March 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.