

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**State Investment Board**  
**Balance Sheet**  
**As of 2/28/2014**

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 163,150	\$ 205,925
INTERNATIONAL EQUITIES	81,859	99,994
DOMESTIC FIXED INCOME	533,187	658,600
INVESTED CASH (NOTE 1)	<u>40,413</u>	<u>51,836</u>
 TOTAL INVESTMENTS	 818,609	 1,016,355
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,720</u>	<u>479</u>
 TOTAL RECEIVABLES	 2,720	 479
 TOTAL ASSETS	 <u>\$ 821,329</u>	 <u>\$ 1,016,834</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>726</u>	<u>961</u>
 TOTAL LIABILITIES	 726	 961
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,015,873	925,488
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	275,000	0
NET INCREASE (DECREASE)	<u>79,730</u>	<u>90,385</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>820,603</u>	 <u>1,015,873</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 821,329</u>	 <u>\$ 1,016,834</u>

**CITY OF BISMARCK  
 DEFERRED SICK LEAVE ACCOUNT  
 State Investment Board  
 Profit and Loss Statement  
 For the Month Ended 2/28/2014**

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,558	\$ 15,226
GAIN ON SALE OF INVESTMENTS	5,881	61,576
LOSS ON SALE OF INVESTMENTS	<u>3,565</u>	<u>44,498</u>
NET GAINS (LOSSES) INVESTMENTS	2,316	17,078
INVESTMENT EXPENSES	<u>367</u>	<u>1,947</u>
NET INVESTMENT INCOME	3,507	30,357
NET APPREC (DEPREC) MARKET VALUE	13,865	49,438
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(65)</u>
TOTAL INVESTMENT INCOME	<u>17,372</u>	<u>79,730</u>
NET INCREASE (DECREASE)	<u>\$ 17,372</u>	<u>\$ 79,730</u>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**February 28, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.