

**CITY OF BISMARCK  
DEFERRED SICK LEAVE ACCOUNT  
State Investment Board  
Balance Sheet  
As of 12/31/2013**

	As of <u>12-31-13</u>	As of <u>6-30-13</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 166,445	\$ 205,925
INTERNATIONAL EQUITIES	81,922	99,994
DOMESTIC FIXED INCOME	510,150	658,600
INVESTED CASH (NOTE 1)	<u>47,285</u>	<u>51,836</u>
 TOTAL INVESTMENTS	 805,802	 1,016,355
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,823</u>	<u>479</u>
 TOTAL RECEIVABLES	 1,823	 479
 TOTAL ASSETS	 <u>\$ 807,625</u>	 <u>\$ 1,016,834</u>
 <b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>1,211</u>	<u>961</u>
 TOTAL LIABILITIES	 1,211	 961
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,015,873	925,488
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	275,000	0
NET INCREASE (DECREASE)	<u>65,541</u>	<u>90,385</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>806,414</u>	 <u>1,015,873</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 807,625</u>	 <u>\$ 1,016,834</u>

**CITY OF BISMARCK  
DEFERRED SICK LEAVE ACCOUNT  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 12/31/2013**

	Month Ended <u>12-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,751	\$ 12,323
GAIN ON SALE OF INVESTMENTS	5,158	49,305
LOSS ON SALE OF INVESTMENTS	<u>3,691</u>	<u>35,391</u>
NET GAINS (LOSSES) INVESTMENTS	1,467	13,914
INVESTMENT EXPENSES	<u>276</u>	<u>1,528</u>
NET INVESTMENT INCOME	2,942	24,709
NET APPREC (DEPREC) MARKET VALUE	838	40,898
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(66)</u>
TOTAL INVESTMENT INCOME	<u>3,780</u>	<u>65,541</u>
NET INCREASE (DECREASE)	<u>\$ 3,780</u>	<u>\$ 65,541</u>

**CITY OF BISMARCK**  
**DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**December 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.