

ND STATE INVESTMENT BOARD

State Investment Board Balance Sheet As of 8/31/2013

	<u>As of</u> <u>8-31-13</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,270,918,872	\$ 1,179,257,123
GLOBAL/INTERNATIONAL EQUITIES	1,454,309,548	1,359,080,274
DOMESTIC FIXED INCOME	3,725,394,246	3,504,337,325
INTERNATIONAL FIXED INCOME	190,375,411	191,797,228
REAL ASSETS	843,327,793	856,645,610
PRIVATE EQUITY	203,876,492	205,550,580
INVESTED CASH (NOTE 1)	<u>127,471,598</u>	<u>125,135,584</u>
TOTAL INVESTMENTS	7,815,673,960	7,421,803,724
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,649,505	28,444,635
MISCELLANEOUS RECEIVABLE	<u>6,979</u>	<u>17,383</u>
TOTAL RECEIVABLES	29,656,484	28,462,018
OTHER ASSETS		
OPERATING CASH	<u>71,724</u>	<u>220,338</u>
TOTAL ASSETS	<u>\$ 7,845,402,168</u>	<u>\$ 7,450,486,080</u>
LIABILITIES:		
ACCOUNTS PAYABLE	35,838	73,087
ACCRUED EXPENSES	77,197	86,058
INVESTMENT EXPENSE PAYABLE	<u>6,670,517</u>	<u>6,680,920</u>
TOTAL LIABILITIES	6,783,552	6,840,065
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,443,646,015	6,028,915,732
CASH IN DURING YEAR (NOTE 3)	382,712,193	1,053,337,604
CASH OUT DURING YEAR (NOTE 4)	66,411,863	275,608,869
NET INCREASE (DECREASE)	<u>78,672,271</u>	<u>637,001,548</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>7,838,618,616</u>	<u>7,443,646,015</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 7,845,402,168</u>	<u>\$ 7,450,486,080</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2013

	Month Ended <u>8-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 6,739,871	\$ 25,104,555
GAIN ON SALE OF INVESTMENTS	71,857,359	145,036,233
LOSS ON SALE OF INVESTMENTS	<u>68,405,538</u>	<u>112,376,753</u>
NET GAINS (LOSSES) INVESTMENTS	3,451,821	32,659,480
INVESTMENT EXPENSES	<u>5,173,700</u>	<u>5,962,734</u>
NET INVESTMENT INCOME	5,017,992	51,801,301
NET APPREC (DEPREC) MARKET VALUE	(85,108,682)	27,061,940
MISCELLANEOUS INCOME/(EXPENSE)	<u>(36,546)</u>	<u>(71,077)</u>
TOTAL INVESTMENT INCOME	<u>(80,127,236)</u>	<u>78,792,164</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>54,003</u>	<u>119,893</u>
NET INCREASE (DECREASE)	<u>\$ (80,181,239)</u>	<u>\$ 78,672,271</u>

ND STATE INVESTMENT BOARD
Notes To Financial Statements
August 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.