

ND STATE INVESTMENT BOARD

State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,247,864,228	\$ 1,179,257,123
GLOBAL/INTERNATIONAL EQUITIES	1,429,992,363	1,359,080,274
DOMESTIC FIXED INCOME	3,614,066,203	3,504,337,325
INTERNATIONAL FIXED INCOME	192,988,831	191,797,228
REAL ASSETS	861,574,257	856,645,610
PRIVATE EQUITY	209,156,380	205,550,580
INVESTED CASH (NOTE 1)	<u>100,915,575</u>	<u>125,135,584</u>
TOTAL INVESTMENTS	7,656,557,837	7,421,803,724
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	35,392,180	28,444,635
MISCELLANEOUS RECEIVABLE	<u>21,232</u>	<u>17,383</u>
TOTAL RECEIVABLES	35,413,412	28,462,018
OTHER ASSETS		
OPERATING CASH	<u>109,164</u>	<u>220,338</u>
TOTAL ASSETS	<u>\$ 7,692,080,413</u>	<u>\$ 7,450,486,080</u>
LIABILITIES:		
ACCOUNTS PAYABLE	36,084	73,087
ACCRUED EXPENSES	77,777	86,058
INVESTMENT EXPENSE PAYABLE	<u>6,684,770</u>	<u>6,680,920</u>
TOTAL LIABILITIES	6,798,631	6,840,065
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,443,646,015	6,028,915,732
CASH IN DURING YEAR (NOTE 3)	114,957,349	1,053,337,604
CASH OUT DURING YEAR (NOTE 4)	32,175,088	275,608,869
NET INCREASE (DECREASE)	<u>158,853,506</u>	<u>637,001,548</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>7,685,281,782</u>	<u>7,443,646,015</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 7,692,080,413</u>	<u>\$ 7,450,486,080</u>

ND STATE INVESTMENT BOARD

State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 18,364,683	\$ 18,364,683
GAIN ON SALE OF INVESTMENTS	73,178,872	73,178,872
LOSS ON SALE OF INVESTMENTS	<u>43,971,213</u>	<u>43,971,213</u>
NET GAINS (LOSSES) INVESTMENTS	29,207,659	29,207,659
INVESTMENT EXPENSES	<u>789,035</u>	<u>789,035</u>
NET INVESTMENT INCOME	46,783,307	46,783,307
NET APPREC (DEPREC) MARKET VALUE	112,170,623	112,170,623
MISCELLANEOUS INCOME/(EXPENSE)	<u>(34,535)</u>	<u>(34,535)</u>
TOTAL INVESTMENT INCOME	<u>158,919,395</u>	<u>158,919,395</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>65,889</u>	<u>65,889</u>
NET INCREASE (DECREASE)	<u>\$ 158,853,506</u>	<u>\$ 158,853,506</u>

ND STATE INVESTMENT BOARD
Notes To Financial Statements
July 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.