

PETROLEUM TANK RELEASE COMPENSATION FUND

State Investment Board Statement of Net Position As of 11/30/2015

	<u>As of</u> <u>11-30-15</u>	<u>As of</u> <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 3,535,138	\$ 3,517,111
INVESTED CASH (NOTE 1)	<u>3,464,441</u>	<u>3,592,334</u>
TOTAL INVESTMENTS	6,999,579	7,109,445
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	52,629	53,392
MISCELLANEOUS RECEIVABLE	<u>16</u>	<u>12</u>
TOTAL RECEIVABLES	52,645	53,404
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	29,575	0
OPERATING CASH	<u>472</u>	<u>899</u>
TOTAL ASSETS	<u>7,082,271</u>	<u>7,163,748</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>9</u>	<u>43</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	29,575	0
ACCOUNTS PAYABLE	10	45
ACCRUED EXPENSES	373	404
INVESTMENT EXPENSE PAYABLE	<u>1,304</u>	<u>1,304</u>
TOTAL LIABILITIES	<u>31,262</u>	<u>1,753</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>52</u>	<u>52</u>
NET POSITION:		
HELD IN TRUST	<u>7,050,966</u>	<u>7,161,986</u>
TOTAL NET POSITION	<u>\$ 7,050,966</u>	<u>\$ 7,161,986</u>

These financial statements are preliminary, unaudited and subject to change.

1/6/2016

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State Investment Board Statement of Changes in Net Position For the Month Ended 11/30/2015

	<u>Month Ended</u> <u>11-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	332,123	487,821
LOSS ON SALE OF INVESTMENTS	334,165	470,664
NET GAINS (LOSSES) INVESTMENTS	(2,042)	17,157
NET APPREC (DEPREC) MARKET VALUE	(11,303)	(29,441)
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(13,345)	(12,284)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	7,836	54,163
	(5,509)	41,879
LESS INVESTMENT EXPENSES	1,225	2,529
NET INCOME FROM INVESTING ACTIVITIES	(6,734)	39,350
SECURITIES LENDING INCOME	20	46
SECURITIES LENDING EXPENSES	4	9
NET SECURITIES LENDING INCOME	16	37
NET INVESTMENT INCOME	(6,718)	39,387
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	0	0
TOTAL ADDITIONS	(6,718)	39,387
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	87	407
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	150,000	150,000
TOTAL DEDUCTIONS	150,087	150,407
CHANGE IN NET POSITION	(156,805)	(111,020)
NET POSITION:		
BEGINNING OF PERIOD	7,207,771	7,161,986
END OF PERIOD	\$ 7,050,966	\$ 7,050,966

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1/6/2016

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Notes To Financial Statements
November 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.