

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 551,139,158	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	747,670,819	715,486,155
DOMESTIC FIXED INCOME	442,481,838	433,302,234
INTERNATIONAL FIXED INCOME	117,041,068	115,548,512
REAL ASSETS	430,520,347	407,588,841
PRIVATE EQUITY	88,967,769	106,067,699
INVESTED CASH (NOTE 1)	<u>40,173,709</u>	<u>26,700,028</u>
 TOTAL INVESTMENTS	 2,417,994,708	 2,329,394,262
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,584,887	3,349,776
MISCELLANEOUS RECEIVABLE	<u>3,939</u>	<u>3,920</u>
 TOTAL RECEIVABLES	 4,588,826	 3,353,696
OTHER ASSETS		
OPERATING CASH	<u>27,735</u>	<u>64,856</u>
 TOTAL ASSETS	 <u>2,422,611,269</u>	 <u>2,332,812,814</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>14,130</u>	<u>-</u>
LIABILITIES:		
ACCOUNTS PAYABLE	17,330	14,905
ACCRUED EXPENSES	120,564	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,539,182</u>	<u>3,693,696</u>
 TOTAL LIABILITIES	 <u>3,677,076</u>	 <u>3,737,592</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>17,323</u>	<u>-</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(90,022)	-
CASH IN DURING YEAR (NOTE 2)	6,600,000	7,250,000
CASH OUT DURING YEAR (NOTE 3)	500,000	2,600,000
NET INCREASE (DECREASE)	<u>83,845,800</u>	<u>325,860,970</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,418,931,000</u>	 <u>2,329,075,222</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 2,422,625,399</u>	 <u>\$ 2,332,812,814</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,673,014	\$ 45,298,850
GAIN ON SALE OF INVESTMENTS	22,571,305	256,049,414
LOSS ON SALE OF INVESTMENTS	<u>23,911,065</u>	<u>200,410,028</u>
NET GAINS (LOSSES) INVESTMENTS	(1,339,760)	55,639,386
INVESTMENT EXPENSES	<u>100,312</u>	<u>7,859,071</u>
NET INVESTMENT INCOME	4,232,942	93,079,165
NET APPREC (DEPREC) MARKET VALUE	(16,487,198)	(9,464,598)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(9,745)</u>	<u>549,192</u>
TOTAL INVESTMENT INCOME	<u>(12,264,001)</u>	<u>84,163,759</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>44,968</u>	<u>317,959</u>
NET INCREASE (DECREASE)	<u>\$ (12,308,969)</u>	<u>\$ 83,845,800</u>

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Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.