

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 5/31/2015

	<u>As of</u> <u>5-31-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 556,786,688	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	762,081,197	715,486,155
DOMESTIC FIXED INCOME	446,595,719	433,302,234
INTERNATIONAL FIXED INCOME	118,119,280	115,548,512
REAL ASSETS	420,359,191	407,588,841
PRIVATE EQUITY	93,463,845	106,067,699
INVESTED CASH (NOTE 1)	<u>31,222,192</u>	<u>26,700,028</u>
TOTAL INVESTMENTS	2,428,628,112	2,329,394,262
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,521,778	3,349,776
MISCELLANEOUS RECEIVABLE	<u>2,161</u>	<u>3,920</u>
TOTAL RECEIVABLES	4,523,939	3,353,696
OTHER ASSETS		
OPERATING CASH	<u>53,045</u>	<u>64,856</u>
TOTAL ASSETS	<u>\$ 2,433,205,096</u>	<u>\$ 2,332,812,814</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	14,905
ACCRUED EXPENSES	31,408	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>3,693,696</u>
TOTAL LIABILITIES	3,725,104	3,737,592
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
CASH IN DURING YEAR (NOTE 2)	4,750,000	7,250,000
CASH OUT DURING YEAR (NOTE 3)	500,000	2,600,000
NET INCREASE (DECREASE)	<u>96,154,770</u>	<u>325,860,970</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,429,479,992</u>	<u>2,329,075,222</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,433,205,096</u>	<u>\$ 2,332,812,814</u>

These financial statements are preliminary, unaudited and subject to change.

7/1/2015

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,131,381	\$ 39,625,836
GAIN ON SALE OF INVESTMENTS	19,983,670	233,478,109
LOSS ON SALE OF INVESTMENTS	<u>10,304,057</u>	<u>176,498,963</u>
NET GAINS (LOSSES) INVESTMENTS	9,679,613	56,979,146
INVESTMENT EXPENSES	<u>620,537</u>	<u>7,758,759</u>
NET INVESTMENT INCOME	13,190,457	88,846,223
NET APPREC (DEPREC) MARKET VALUE	(6,341,260)	7,022,600
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6,207)</u>	<u>558,938</u>
TOTAL INVESTMENT INCOME	<u>6,842,990</u>	<u>96,427,761</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>35,820</u>	<u>272,991</u>
NET INCREASE (DECREASE)	<u>\$ 6,807,170</u>	<u>\$ 96,154,770</u>

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Notes To Financial Statements
May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.