

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 3/31/2015

	As of <u>3-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 548,631,872	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	729,715,069	715,486,155
DOMESTIC FIXED INCOME	440,706,477	433,302,234
INTERNATIONAL FIXED INCOME	120,205,510	115,548,512
REAL ASSETS	416,594,351	407,588,841
PRIVATE EQUITY	95,720,395	106,067,699
INVESTED CASH (NOTE 1)	<u>44,628,338</u>	<u>26,700,028</u>
TOTAL INVESTMENTS	2,396,202,012	2,329,394,262
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	5,107,123	3,349,776
MISCELLANEOUS RECEIVABLE	<u>6,599</u>	<u>3,920</u>
TOTAL RECEIVABLES	5,113,722	3,353,696
OTHER ASSETS		
OPERATING CASH	<u>56,227</u>	<u>64,856</u>
TOTAL ASSETS	<u>\$ 2,401,371,961</u>	<u>\$ 2,332,812,814</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	14,905
ACCRUED EXPENSES	31,764	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>3,693,696</u>
TOTAL LIABILITIES	3,725,460	3,737,592
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
CASH IN DURING YEAR (NOTE 2)	3,750,000	7,250,000
CASH OUT DURING YEAR (NOTE 3)	0	2,600,000
NET INCREASE (DECREASE)	<u>64,821,279</u>	<u>325,860,970</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,397,646,501</u>	<u>2,329,075,222</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,401,371,961</u>	<u>\$ 2,332,812,814</u>

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Profit and Loss Statement For the Month Ended 3/31/2015

	Month Ended <u>3-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,752,800	\$ 33,764,878
GAIN ON SALE OF INVESTMENTS	29,783,589	193,681,258
LOSS ON SALE OF INVESTMENTS	<u>52,955,000</u>	<u>154,730,470</u>
NET GAINS (LOSSES) INVESTMENTS	(23,171,411)	38,950,788
INVESTMENT EXPENSES	<u>282,265</u>	<u>6,601,207</u>
NET INVESTMENT INCOME	(17,700,876)	66,114,459
NET APPREC (DEPREC) MARKET VALUE	9,118,860	(1,664,565)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(7,974)</u>	<u>584,948</u>
TOTAL INVESTMENT INCOME	<u>(8,589,990)</u>	<u>65,034,842</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>20,890</u>	<u>213,563</u>
NET INCREASE (DECREASE)	<u>\$ (8,610,880)</u>	<u>\$ 64,821,279</u>

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Notes To Financial Statements
March 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.