

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Balance Sheet As of 11/30/2014

	As of <u>11-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 555,912,102	\$ 524,700,793
GLOBAL/INTERNATIONAL EQUITIES	708,100,819	715,486,155
DOMESTIC FIXED INCOME	440,608,638	433,302,234
INTERNATIONAL FIXED INCOME	110,662,038	115,548,512
REAL ASSETS	409,979,213	407,588,841
PRIVATE EQUITY	100,933,209	106,067,699
INVESTED CASH (NOTE 1)	<u>23,363,194</u>	<u>26,700,028</u>
TOTAL INVESTMENTS	2,349,559,213	2,329,394,262
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,354,197	3,349,776
MISCELLANEOUS RECEIVABLE	<u>5,268</u>	<u>3,920</u>
TOTAL RECEIVABLES	4,359,465	3,353,696
OTHER ASSETS		
OPERATING CASH	<u>51,049</u>	<u>64,856</u>
TOTAL ASSETS	<u>\$ 2,353,969,727</u>	<u>\$ 2,332,812,814</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,296	14,905
ACCRUED EXPENSES	31,492	28,991
INVESTMENT EXPENSE PAYABLE	<u>3,693,696</u>	<u>3,693,696</u>
TOTAL LIABILITIES	3,730,484	3,737,592
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,329,075,222	1,998,564,252
CASH IN DURING YEAR (NOTE 2)	1,000,000	7,250,000
CASH OUT DURING YEAR (NOTE 3)	0	2,600,000
NET INCREASE (DECREASE)	<u>20,164,021</u>	<u>325,860,970</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,350,239,243</u>	<u>2,329,075,222</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,353,969,727</u>	<u>\$ 2,332,812,814</u>

These financial statements are preliminary, unaudited and subject to change.

1/9/2015

PUBLIC EMPLOYEES RETIREMENT SYSTEM

State Investment Board Profit and Loss Statement For the Month Ended 11/30/2014

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,142,494	\$ 18,087,802
GAIN ON SALE OF INVESTMENTS	10,713,171	89,822,139
LOSS ON SALE OF INVESTMENTS	<u>6,028,188</u>	<u>57,536,922</u>
NET GAINS (LOSSES) INVESTMENTS	4,684,983	32,285,217
INVESTMENT EXPENSES	<u>895,939</u>	<u>4,857,724</u>
NET INVESTMENT INCOME	7,931,538	45,515,295
NET APPREC (DEPREC) MARKET VALUE	17,678,824	(25,620,366)
MISCELLANEOUS INCOME/(EXPENSE)	<u>8,103</u>	<u>389,717</u>
TOTAL INVESTMENT INCOME	<u>25,618,465</u>	<u>20,284,646</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>30,993</u>	<u>120,625</u>
NET INCREASE (DECREASE)	<u>\$ 25,587,472</u>	<u>\$ 20,164,021</u>

PUBLIC EMPLOYEES RETIREMENT SYSTEM
Notes To Financial Statements
November 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.